

**LINGAYA'S LALITA DEVI  
INSTITUTE OF  
MANAGEMENT & SCIENCES**

*Newsletter 2023*

*By The Department Of Commerce*



From Campus News  
to Student Stories –  
Your College  
Newsletter Has It All

*happy reading !!*

# "Discover Engaging Reads: Article that Sparkle in Our Newsletter!"

The Reserve Bank of India (RBI) is the central regulatory authority for all banking and financial institutions in India. It is responsible for ensuring the smooth functioning of the financial system, maintaining financial stability, and protecting the interests of depositors and investors.

To achieve its objectives, the RBI has set certain norms and regulations that banks and financial institutions must comply with. These norms are designed to promote transparency, accountability, and prudent financial management practices.

However, some banks have been found to be non-compliant with these norms, leading to fines and penalties. Recently, the RBI fined ICICI Bank and Kotak Mahindra Bank for non-compliance with certain norms.

ICICI BANK is charged with 12 crores 19 lakh rupees by RBI for violating the rules related to code of conduct for Directors as ICICI Bank has sanctioned loans to those companies in two of their Directors were also Directors. And ICICI BANK was also engaged in marketing and selling of non-financial products and also missed to report fraud to RBI in the prescribed timeline.

KOTAK MAHINDRA BANK is charged with rupees 3 crore and 95 lakh rupees for failing to ensure that customers are not contacted after 7 pm and before 7 am. And also levied interest from disbursement due date instead of the actual date of disbursement.

It is important for banks and financial institutions to comply with RBI norms for several reasons. Firstly, compliance ensures that banks operate within a framework of sound financial practices. This protects depositors and investors from financial fraud and mismanagement.

Secondly, compliance helps in maintaining financial stability in the economy. By complying with regulations, banks can prevent risks and maintain a secure and stable financial system.

Thirdly, non-compliance can result in heavy fines and penalties. These can have a negative impact on the financial performance of banks and can lead to erosion of investor confidence.

Moreover, non-compliance with regulations can also damage the reputation of banks. This can result in loss of customers and investors, and can make it difficult for banks to raise capital in the future.

In conclusion, meeting RBI compliance is essential for banks and financial institutions to maintain the trust and confidence of depositors and investors, protect against financial risks, and uphold the integrity of the financial system. It is crucial for banks to stay up-to-date with regulatory changes and take proactive measures to ensure compliance. Failure to do so can result in severe consequences, both financial and reputational.



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LLDIMS

# Bcom(H) Student Flexes Athletic Prowess to Seize Bodybuilding Crown.



Kunal Sharma, a B.com(H) final year student, took first place in the 60-65 kg category at the IP University (main campus) on October 21, 2023.

I competed in bodybuilding sports for the first time, placing second in the category. Additionally, I competed for my college in the annual sports meet at Guru Gobind Singh Indraprastha University in the bodybuilding competition. I finished first in my weight group and fourth overall. This is my first experience, and it has significantly altered my body. My starting weight was 88 kg, and today I weigh less than 65 kg. My experience was excellent, and I worked quite hard to achieve this goal. I exercised twice a day and ate five to six wholesome meals each day. That is why I have the body of my dreams. All of this was accomplished with the assistance of my coach, for which I am grateful. Finally, I'd like to mention... "The Body Achieves What the Mind Believes".

**- KUNAL SHARMA**  
**Bcom(H), III year**

# SYLLABUS TO BE COVERED

## FIRST YEAR

### FINANCIAL ACCOUNTING

- Accounting systems
- Business income, accounting for depreciation, and inventory valuation
- Accounting for capital and contemporary issues in accounting

### MICRO ECONOMICS

- Consumer behaviour and elasticity of demand
- Theory of production and cost
- Pricing and market

### QUANTITATIVE TECHNIQUES FOR COMMERCE

- Basic calculus
- Advanced Calculus
- Linear programming

### MANAGEMENT PROCESSES AND ORGANIZATIONAL BEHAVIOUR

- Planning and organizing
- Personality, perception, and attitudes
- Motivation and leadership

### BUSINESS COMMUNICATION

- Business language and presentation
- Business correspondance
- Technology and business communication

### INFORMATION TECHNOLOGY FOR COMMERCE

- Introduction to essential tools-1
- Introduction to essential tools-2
- RDBMS concept and access

## SECOND YEAR

### COST ACCOUNTING

- Employee cost and overhead
- Methods of costing 1
- Methods of costing 2

### CORPORATE LAW

- Dividends, account and audit
- Directors and their powers
- Oppression, mismanagement, corporate restructuring and winding up

### BUSINESS RESEARCH

- Data collection
- Measurement
- Report preparation

### FINANCIAL MARKETS AND INSTITUTION

- Money market
- Capital market
- Banking and other financial institutions

### BASIC ACCOUNTING SOFTWARE LAB

- Accounting entries
- Reconciliation
- Report

### RESEARCH METHODS FOR COMMERCE LAB

- Data analysis with R
- Graphical analysis of data
- Statistical tests

### ENTREPRENEURIAL MINDSET

- Intellectual property rights
- Entrepreneurship ecosystem and detailed project report
- Initial project assistance

## THIRD YEAR

### CORPORATE TAXATION

- Capital gains & Taxation of companies
- Issues with corporate taxes
- Tax & Financial planning

### INVESTMENT BANKING

- Corporate valuation analysis
- Leveraged Buy-out
- Mergers and Acquisitions

### BANKING OPERATIONS

- Banking services
- Banking operations
- Loans and Advances

### BASIS OF ECONOMETRICS

- Review of probability and statistics
- Multivariate regression
- Violations of classical Assumptions

# ACTIVITIES IN October & November 2023

- 25TH October- Corporate soft skill training by final year students for 1st and 2nd year students.
  - 26TH October- Financing well being session.
  - 1ST November- Summer training project report.
- 2ND November- Guest lecture on " How to crack group discussion and personal interview.
  - 5TH November- Digital payment system session.
- 6TH November- Financial awareness empowerment programme.
- 9TH November- Alumni guest series by HR panel.
  - 25TH November - ZEST 2023
  - 27TH November- Guru nanak Jayanti
- 29TH November - Industrial visit to Pragati Maidan.



## NOTES:

- Beginning on October 25th, final-year students will bring a corporate soft skill training course to first and second year BCOM H students at the LLDIMS campus.

## **NEWSLETTER CO-ORDINATOR**

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